

July 14, 2021

Mitsui & Co., Realty Management Ltd.

Notice on Formation of Data Centre Development Fund

We are pleased to announce that Mitsui & Co., Realty Management Ltd. (“Mitsui Realty Management”, Head Office: Chiyoda-ku, Tokyo, President: Takashi Oya) began to provide asset management services for the Data Centre Development Fund on June 23, 2021. Details are provided below.

1. Overview of the Fund

1. Planned development locations	Chiba Prefecture, Kyoto Prefecture
2. Asset type	Data Centres (development-type)
3. Management commencement date	June 23, 2021

2. Features of the Project and Asset Acquired

With the investments by our parent company, Mitsui & Co. Asset Management Holdings Ltd., and the Canada Pension Plan Investment Board, one of the world’s leading investment firms, we will commence the management of the development fund targeting data centres in Japan (the “Mitsui Fund”). At the same time, the Mitsui Fund will establish a 50:50 asset holding joint venture with Fidelity, a leading U.S. financial services company, to develop and own data centres.

Colt Data Centre Services, which is an affiliate of our JV partner Fidelity and has a solid track record in the data Centre business in Japan as well, will handle the development and operation of the data centres, while Mitsui Realty Management is entrusted with the asset management services through the Mitsui Fund and the asset holding JV.

Artist’s rendering of a data centre to be developed in Kyoto Prefecture



Mitsui Realty Management boasts a proven track record for the formation of domestic funds primarily to acquire logistics facilities and office buildings. More recently we have been vigorously engaged in the acquisition of residential and commercial facilities as well. We will continue to leverage our accumulated knowledge of real estate fund formation and management to create opportunities for real estate investment in a wide range of assets.

Contact

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